



STEELCO GUJARAT LIMITED

Corporate Identity Number: L27110GJ1989PLC011748

Registered Office: PLOT NO. 2 G.I.D.C. Estate, Palej, Dist. Bharuch, Gujarat, India, 392220

Telephone: +91 9099432636; E-mail id: Cs@sgl.ltd; Website: www.steelcogujarat.com

Contact person: Bhavisha Bhupeshkumar Dubber, Company Secretary and Compliance Officer

Date: 09th May, 2026

DP ID- Client ID/ Folio Number:

Application Number

Sole/ First Holder Name:

Add 1:

Add 2:

Add 3:

PIN

Joint Holder 1:

Joint Holder 2:

Joint Holder 3:

Dear Shareholder,

SUB: ISSUE OF UP TO 13,30,060 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE “RIGHTS EQUITY SHARES”) FOR CASH AT A PRICE OF ₹112/- PER RIGHTS EQUITY SHARE (“INCLUDING A PREMIUM OF ₹102 PER RIGHTS EQUITY SHARE”) (“ISSUE PRICE”) AGGREGATING UP TO ₹ 1489.66 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 (FIVE) RIGHTS EQUITY SHARE FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, MAY 15TH, 2026 (“RECORD DATE”) (THE “ISSUE”). FOR FURTHER DETAILS, PLEASE SEE “TERMS OF THE ISSUE” BEGINNING ON PAGE 58. (“The LOF”).

#Assuming full subscription in the Issue and receipt of all Call Monies with respect to the Rights Equity Shares. Subject to finalization of Basis of Allotment.

We are pleased to inform that our Company is proposing a Rights Issue of Equity Shares as mentioned in the captioned subject in the ratio of 5 (Five) rights equity shares for every 1 (One) fully paid-up equity shares held by the existing Equity Shareholders on the Record Date that is on Friday, May 15th, 2026.

With reference to the above, please find below the details of the Equity Shares held by you as on the Record Date, i.e. Friday, May 15th, 2026 along with your Rights Entitlements calculated on the basis of the above-mentioned ratio for your kind information:

DP OR CLIENT ID	NUMBER OF EQUITY SHARES HELD BY YOU ON RECORD DATE i.e. FRIDAY, MAY 15 TH , 2026	NUMBER OF RIGHTS ENTITLEMENT

You are requested to take note of the Issue Schedule as provided.

ISSUE OPENS ON	DATE FOR ON-MARKET RENUNCIATION*	ISSUE CLOSES ON**
Monday, May 25 th , 2026	Friday, May 29 th , 2026	Thursday, June 04 th , 2026

**Public Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlement are credited to the demat account of the Renounees on or prior to the Issue Closing Date.*

***Our Board will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (Thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

Kindly note that pursuant to the provisions of the SEBI ICDR Regulations and the SEBI – Rights Issue Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Rights Entitlements, as mentioned above, shall be credited only in dematerialized form in your demat account before the Issue Opening Date i.e., Monday, May 25th, 2026 with ISIN – INE629B20016.

You can obtain the details of your respective Rights Entitlements from the website of the Registrar at (www.mpms.mufg.com) by entering your DP ID and Client ID. The link for the same shall also be available on the website of our Company i.e. (www.steelcogujarat.com).

Fractional Entitlements

The Rights Equity Shares are being offered on a rights basis to Public Shareholders in the ratio of 05 (Five) Rights Equity Shares for every 1 (One) fully paid-up Equity Shares held on the Record Date i.e. Friday, May 15th, 2026. For, Rights Equity Shares being offered on a rights basis under the Issue, if the shareholding of any of the Public Shareholders is in odd figure, the fractional entitlement of such Public Shareholders shall be ignored in the computation of the Rights Entitlement. However, Public Shareholders whose fractional entitlements are being ignored earlier will be given preference in the Allotment of one additional Equity Share each, if such Public Shareholders have applied for additional Equity Shares over and above their Rights Entitlement, if any.

Credit of Rights Entitlements in demat accounts of public shareholders

Pursuant to the provisions of the SEBI ICDR Regulations read with SEBI Rights Issue Circular and in terms of the Letter of Offer, the Rights Entitlements of the Public Shareholders have been credited in their respective demat account under the ISIN INE629B20016. For details of credit of the Rights Entitlements, see “*Terms of the Issue - Credit of Rights Entitlements in demat accounts of “Public Shareholders”*” on page 70 of the Letter of Offer.

Trading of the Rights Entitlements

In accordance with the SEBI Rights Issue Circular, the Rights Entitlements credited shall be admitted for trading on the Stock Exchange under ISIN INE629B20016. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchange for trading of Rights Entitlements. Investors shall be able to trade/ transfer their Rights Entitlements either through On Market Renunciation or through Off Market Renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism. For more details, see “*Procedure for Renunciation of Rights Entitlements*” on page 72 of the Letter of Offer.

Renunciation of Rights Entitlement

The Issue includes a right exercisable by you to renounce the Rights Entitlements credited in your demat account either in full or in part in favour of any other person or persons in India only. The renunciation of Rights Entitlements credited in your demat account can be made either a) by using the secondary market platform of the Stock Exchange through a registered stock broker (“*On Market Renunciation*”) or through off market transfer through a depository participant (“*Off Market Renunciation*”) during the Renunciation Period. For more details, see “*- Procedure for Renunciation of Rights Entitlements*” on page 72 of the Letter of Offer.

Kindly note that, in accordance with the SEBI Rights Issue Circular, the resident public shareholders, who hold Equity Shares in physical form as on Record Date shall be required to provide their demat account details to our Company or the Registrar to the Issue for credit of ‘Rights Entitlements’ not later than two working days prior to Issue Closing Date i.e., Thursday, June 04th, 2026 such that credit of REs in their demat account takes place at least one day before Issue Closing Date, thereby enabling them to renounce their Rights Entitlements through Off Market Renunciation.

PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, SEE “PROCESS OF MAKING AN APPLICATION IN THE ISSUE” ON PAGE 60 OF THE LETTER OF OFFER.

PLEASE NOTE THAT THE RIGHTS ENTITLEMENTS WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.

Application Process for Rights Issue

If you are desiring to make an Application in this Issue, kindly note that you are mandatorily required to use ASBA process. For details, see “*Making an Application through the ASBA Process*” on page number 60 of the Letter of Offer.

ASBA facility – Investors can submit the Application Form in physical mode to the designated branch of the Self-Certified Syndicate Banks (“SCSBs”), or make online/electronic Application through the website of the SCSBs (if the facility is made available by such SCSB). SCSBs are self-certified syndicate banks registered with SEBI,

which offer the facility of ASBA. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process and details on designated branches of SCSBs collecting the Application Form, please refer to - <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>. Please note that Applications made with payment using third party bank accounts are liable to be rejected.

If you are desirous of making an application in this Issue, you should carefully read the provisions applicable to such Applications before making your Application through ASBA. For details, see “*Terms of the Issue- Making of an Application through the ASBA Process*”.

Additionally, in terms of Regulation 88 of the SEBI ICDR Regulations, you may choose to accept the offer to participate in this Issue by making plain paper Applications. The SCSBs shall accept such application forms only if all details required for making the application as per these regulations are specified in the plain paper application. Please note that Eligible Equity Shareholder making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. If you make an application both in an application form as well as on a plain paper, both applications are liable to be rejected. For details, see “*Making of an Application by Public Shareholders on Plain Paper under ASBA process*” on page 60 of the Letter of Offer.

In accordance with the SEBI ICDR Regulations, SEBI Rights Issue Circular, we are sending the Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material, through email to the email addresses and physical delivery through speed post to all the Public Shareholders who have provided their Indian addresses to our Company. The Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material will be provided, only through email and speed post, by the Registrar on behalf of our Company to the Public Shareholders who have provided their Indian addresses to our Company. The Application Form along with the Letter of Offer and the Rights Entitlement Letter shall be sent through email and speed post at least three days before the Issue Opening Date. In case of non-resident Eligible Equity Shareholders, the Application Form along with the Letter of Offer and the Rights Entitlement Letter shall be sent through email address if they have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares are permitted under laws of such jurisdictions.

ATTENTION FOR PHYSICAL SHAREHOLDERS

The Public Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, registered post, speed post, courier, or hand delivery or by uploading the said documents in the “Demat Account Registration” module available in the portal of the Registrar at www.in.mpms.mufg.com so as to reach to the Registrar not later than 2 (Two) Working Days prior to the Issue Closing Date i.e., Thursday, June 04th, 2026.

Resident Public Shareholders who hold Equity Shares in physical form as on the Record Date will not be allowed renounce their Rights Entitlements in the Issue. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for additional Equity Shares while submitting the Application through ASBA process.

PLEASE NOTE THAT THE PUBLIC SHAREHOLDERS, WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OR OUR COMPANY AT LEAST 2 (TWO) WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

Availability of Issue materials

You can also access the Letter of Offer, the Entitlement Letter and Application Form (provided that you are eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:

- a. Our Company at <https://www.steelcogujarat.com>
- b. the Registrar to the Issue at www.mpms.mufg.com
- c. the Stock Exchange at <https://www.bseindia.com>

Other important links and helpline numbers



The Investors can visit following links for the below-mentioned purposes:

- a. Updation of Indian address/ e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company: Registrar website: www.mpms.mufg.com; Email steelcoguj.rights@in.mpms.mufg.com

b. Submission of self-attested PAN, client master sheet and demat account details by non- resident public Shareholders: Registrar website: www.mpms.mufg.com; Email: steelcoguj.rights@in.mpms.mufg.com

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OR POSSESSIONS THEREOF ("UNITED STATES"), EXCEPT IN A TRANSACTION NOT SUBJECT TO, OR EXEMPT FROM, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE RIGHTS EQUITY SHARES ARE ONLY BEING OFFERED AND SOLD OUTSIDE THE UNITED STATES IN "OFFSHORE TRANSACTIONS" AS DEFINED IN AND IN RELIANCE ON REGULATIONS UNDER THE U.S. SECURITIES ACT TO PUBLIC SHAREHOLDERS LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE IS PERMITTED UNDER THE LAWS OF SUCH JURISDICTIONS. THE OFFERING TO WHICH THE LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT.

In case of any queries, you may contact the Company or Registrar as per the details mentioned here in:

DETAILS OF THE ISSUER COMPANY	DETAILS OF REGISTRAR TO THE ISSUE
 STEELCO GUJARAT LIMITED ENGINEERED FOR EXCELLENCE	
STEELCO GUJARAT LIMITED Address: Plot No 2, GIDC Estate, Palej, Bharuch, Gujarat, 392220 Telephone: +91 9099432636 Email: Cs@sgl.ltd Website: www.steelcogujarat.com Contact Person: Bhavisha Bhupeshkumar Dubber, Company Secretary and Compliance Officer. CIN: L27110GJ1989PLC011748	MUFG Intime India Private Limited Address: C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083 Telephone: +91-22-4918 6000 Email: steelcoguj.rights@in.mpms.mufg.com Investor Grievance: steelcoguj.rights@in.mpms.mufg.com Website: www.mpms.mufg.com Contact person: Shanti Gopalakrishnan SEBI Registration No: INR000004058

Note: All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Letter of Offer.

For **STEELCO GUJARAT LIMITED**

Sd/-

Bhavisha Bhupeshkumar Dubber
Company Secretary and Compliance Officer