



OFFICE & WORKS: Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.
Visit us on: www.steelcogujarat.com E-mail : sglbaroda@gmail.com CIN No.: L27110GJ1989PLC011748,
LEI No. 894500QXPSPYLV4LU325, GST No. 24AADCS0880L2Z7

Date: 09th May, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 500399
ISIN: INE629B01032

Subject: Outcome of the Meeting of the Board of Directors held on 09th May, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in modification of the outcome dated 18th February, 2026 and 19th February, 2026, we hereby inform that the Board of Directors of the Company at its meeting held on Saturday, 09th May, 2026 has approved the following revisions in the terms of the proposed Rights Issue:

The Company shall issue up to **13,30,060 fully paid-up Equity Shares of face value ₹10/- each** at an issue price of **₹112/- per Rights Equity Share (including premium of ₹102/- per share)** aggregating up to **₹1,489.66 Lakhs** (assuming full subscription), on a rights basis to the eligible equity shareholders of the Company in the ratio of **5:1** (i.e., 5 Rights Equity Shares for every 1 fully paid-up Equity Share held as on the Record Date).

Revised Terms of the Rights Issue:

Sr. No.	Particulars	Details
1	Revised Record Date	Friday, 15 th May, 2026
2	Total Number of Rights Equity Shares	13,30,060 fully paid-up Equity Shares
3	Issue Price	₹112/- per Rights Equity Share (including premium of ₹102/- per share)
4	Rights Entitlement Ratio	5:1 (i.e., 5 Rights Equity Shares for every 1 fully paid-up Equity Shares held on the Record Date)
5	Aggregate Issue Size	Up to ₹1489.66 Lakhs (assuming full subscription)

Corporate Office:

4th Floor, Marble Arch, Race Course Circle, Vadodara – 390 007, Gujarat. Phone : 0265-2965381



OFFICE & WORKS: Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.
Visit us on: www.steelcogujarat.com E-mail : sglbaroda@gmail.com CIN No.: L27110GJ1989PLC011748,
LEI No. 894500QXPSPYLV4LU325, GST No. 24AADCS0880L2Z7

6	Issue Schedule	Rights Issue Opening Date:	Monday, 25 th May, 2026
		Last Date for On-Market Renunciation*:	Friday, 29 th May, 2026
		Rights Issue Closing Date**:	Thursday, 04 th June, 2026
7	RE-ISIN	INE629B20016	

**Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the renouncee on or before the Issue Closing Date.*

***The Board of Directors, as duly authorized, shall have the right to extend the Issue period from time to time, subject to the condition that the Issue shall not remain open for more than 30 days from the Issue Opening Date (inclusive). Further, no withdrawal of application shall be permitted by any applicant after the Issue Closing Date.*

Further, pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024, the Company has made necessary arrangements with NSDL and CDSL for credit of Rights Entitlements under a separate ISIN in dematerialized form to the demat accounts of the eligible equity shareholders holding shares as on the Record Date. The Rights Entitlements shall be credited prior to the Issue Opening Date.

The Board of Directors has also approved the Revised Letter of Offer to be submitted to the Securities and Exchange Board of India and BSE Limited.

The meeting of the Board of Directors commenced at 11:33 a.m. and concluded at 12:24 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For and on behalf of
Steelco Gujarat Limited**

**Anoop Kumar Saxena
Managing Director
DIN: 10311727**

Corporate Office:

4th Floor, Marble Arch, Race Course Circle, Vadodara – 390 007, Gujarat. Phone : 0265-2965381