



REGD. OFFICE & WORKS: Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.

Visit us on : www.steelcojaguarat.com E-mail : sglbaroda@gmail.com CIN No.: L27110GJ1989PLC011748 ,
LEI No. 894500QXPSPYLV4LU325 , GST No. 24AADCS0880L2Z7

26th May, 2026

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street
Mumbai – 400001

Scrip Code: 500399

Sub: Statement of Deviation(s) or Variation(s) under 52(7) and Regulation 52(7A) of SEBI (LODR) Regulations, 2015 for the quarter ended 31st March, 2026

Pursuant to the provisions of Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), please find enclosed the statement of Deviation(s) or Variation(s) in utilization of Non-convertible Debentures issue proceeds, quarter ended 31st March, 2026 pertaining to the Issue of Non-convertible Debentures, in the prescribed format.

We request you to take the above information on record.

Thanking you,
Yours faithfully,

For Steelco Gujarat Limited

Anoop Kumar Saxena
Managing Director
DIN: 10311727

Corporate Office:

4th Floor, Marble Arch, Race Course Circle, Vadodara – 390 007, Gujarat. Phone : 0265-2965381



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Statement of Utilisation of Issue Proceeds

Name of Issuer	Steelco Gujarat Limited
ISIN	INE629B07013
Mode of Fund Raising	Issue of Non-convertible Debentures
Type of Instrument	Non-Convertible Debenture
Date of Raising Funds	01/01/2026
Amount Raised	Rs. 14000 Lacs
Funds Utilised	Rs. 13899.79 Lacs
Any Deviation (Yes/No)	Yes
Purpose of deviation	Against the Outstanding Dues
Remarks	Approval of Debenture Trustee was obtained

Statement of Deviation / Variation in Use of Issue Proceeds

Particulars	Remarks
Name of listed entity	Steelco Gujarat Limited
Mode of fund raising	Issue of Non-convertible Debentures
Type of instrument	Non-Convertible Debenture
Date of raising funds	01/01/2026
Amount raised	Rs. 14000 Lacs
Report filed for quarter ended	31 st March, 2026
Is there a deviation / variation in use of funds raised?	Yes
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes
If Yes, details of the approval so required?	Approval of Debenture Trustee is required
Date of approval	16/01/2026
Explanation for deviation / variation	Against the Outstanding Dues
Comments of the audit committee after review	No Comments
Comments of auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

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(Rs. In Lakhs)

Original Object	Modified Object	Original Allocation	Modified Allocation	Funds Utilised	Amount of Deviation / Variation	Remarks
Repayment of the Existing Phoenix Facilities availed by the Company in full	Not Applicable	4200.00	Not Applicable	4175.98	Not Applicable	No Deviation
Capital Expenditure	Not Applicable	1000.00	Not Applicable	886.23	Not Applicable	No Deviation
Working Capital Requirements	Not Applicable	8000.00	Not Applicable	7994.20	Not Applicable	No Deviation
Any purpose as may be permitted by the Debenture Trustee/ Debenture Holders	Not Applicable	800.00	843.37	843.37	43.37	Approved by Debenture Trustee
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of signatory: Anoop Kumar Saxena Designation: Managing Director Date: 26.05.2026						

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