



## Steelco Gujarat Limited

Registered Office : Plot No.2, G.I.D.C. Estate, National Highway No.8, Palej - 392 220.  
Tel No. : 91-2642-277 479 / 480 / 481 Fax No. :91-2642-277 307 Website : www.steelcogujarat.com  
CIN No.: L27110GJ1989PLC011748

### PART I

#### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020

Sr. No.	Particulars	(INR in Lakhs, unless otherwise stated)				
		Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1</b>	<b>Income</b>					
	a) Revenue from operations					
	(i) Gross sales (Products)	-	49.22	12.19	186.69	4,627.69
	(ii) Jobwork revenue	-	78.03	863.74	1,380.20	2,625.56
	(iii) Other operating income	-	-	(20.67)	-	4.06
	<b>Total Revenue from operations</b>	<b>-</b>	<b>127.25</b>	<b>855.26</b>	<b>1,566.89</b>	<b>7,257.31</b>
	b) Other income	6.67	40.10	23.25	93.49	144.65
	<b>Total Income (a+b)</b>	<b>6.67</b>	<b>167.35</b>	<b>878.51</b>	<b>1,660.38</b>	<b>7,401.96</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of materials consumed	0.03	0.46	142.47	109.25	3,706.50
	b) Changes in inventories of finished goods and work-in-	0.01	28.52	(38.30)	89.36	1,289.19
	c) Employee benefits expense	335.38	383.64	385.07	1,531.39	1,656.10
	d) Finance costs	744.25	674.15	473.17	2,715.09	2,646.01
	e) Depreciation and amortisation expense	78.91	82.49	124.51	356.11	614.44
	f) Provision/(Reversal of Provision) for doubtful debts	-	0.00	2,038.62	(98.40)	2,038.62
	g) Other expenses	718.17	492.23	820.91	3,053.97	4,132.81
	<b>Total expenses</b>	<b>1,876.75</b>	<b>1,661.49</b>	<b>3,946.45</b>	<b>7,756.77</b>	<b>16,083.67</b>
<b>3</b>	<b>Loss before exceptional items (1-2)</b>	<b>(1,870.08)</b>	<b>(1,494.14)</b>	<b>(3,067.94)</b>	<b>(6,096.39)</b>	<b>(8,681.71)</b>
<b>4</b>	Exceptional items (Refer note 13)	-	-	-	-	(1,059.63)
<b>5</b>	<b>Loss before Tax (3-4)</b>	<b>(1,870.08)</b>	<b>(1,494.14)</b>	<b>(3,067.94)</b>	<b>(6,096.39)</b>	<b>(9,741.34)</b>
<b>6</b>	<b>Tax expense/ (benefit)</b>					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
<b>7</b>	<b>Loss after tax for the period (5-6)</b>	<b>(1,870.08)</b>	<b>(1,494.14)</b>	<b>(3,067.94)</b>	<b>(6,096.39)</b>	<b>(9,741.34)</b>
<b>8</b>	<b>Other Comprehensive Income/ (Loss) (OCI):</b>					
	a) Items that will not be reclassified to profit or loss (net of tax)	109.53	2.07	(8.42)	108.87	(32.07)
	b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
	<b>Total Other Comprehensive Income/ (Loss) (net of tax)</b>	<b>109.53</b>	<b>2.07</b>	<b>(8.42)</b>	<b>108.87</b>	<b>(32.07)</b>
<b>9</b>	<b>Total Comprehensive Loss for the period, net of tax (7+8)</b>	<b>(1,760.55)</b>	<b>(1,492.07)</b>	<b>(3,076.36)</b>	<b>(5,987.52)</b>	<b>(9,773.41)</b>
<b>10</b>	<b>Paid-up equity share capital (Face value INR 10 each)</b>	4,256.18	4,256.18	4,256.18	4,256.18	4,256.18
<b>11</b>	<b>Other Equity (excluding revaluation reserves)</b>					(32,616.56)
<b>12</b>	<b>Basic and diluted earnings per share (of INR 10 each) (not annualised) (in INR)</b>	(4.39)	(3.51)	(7.21)	(14.32)	(22.89)
	See accompanying notes to the financial results					