



Steelco Gujarat Limited

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CIN No.: L27110GJ1989PLC011748

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED 31 DECEMBER 2020

Sr. No.	Particulars	(INR in Lakhs, unless otherwise stated)		
		Nine Months ended		Year ended
		31.12.2020	31.03.2020	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)
1	Income			
	a) Revenue from operations			
	(i) Gross sales (Products)	-	186.69	4,627.69
	(ii) Jobwork revenue	-	1,380.20	2,625.56
	(iii) Other operating income	-	-	4.06
	Total Revenue from operations	-	1,566.89	7,257.31
	b) Other income	506.03	93.49	144.65
	Total Income (a+b)	506.03	1,660.38	7,401.96
2	Expenses			
	a) Cost of materials consumed	-	109.25	3,706.50
	b) Changes in inventories of finished goods and work-in-	-	89.36	1,289.19
	c) Employee benefits expense	813.08	1,531.39	1,656.10
	d) Finance costs	1,714.84	2,715.09	2,646.01
	e) Depreciation and amortisation expense	226.66	356.11	614.44
	f) Provision/(Reversal of Provision) for doubtful debts	-	(98.40)	2,038.62
	g) Other expenses	169.88	3,053.97	4,132.81
	Total expenses	2,924.46	7,756.77	16,083.67
3	Loss before exceptional items (1-2)	(2,418.43)	(6,096.39)	(8,681.71)
4	Exceptional items (Refer note 13)	-	-	(1,059.63)
5	Loss before Tax (3-4)	(2,418.43)	(6,096.39)	(9,741.34)
6	Tax expense/ (benefit)			
	a) Current Tax	-	-	-
	b) Deferred Tax	-	-	-
7	Loss after tax for the period (5-6)	(2,418.43)	(6,096.39)	(9,741.34)
8	Other Comprehensive Income/ (Loss) (OCI):			
	a) Items that will not be reclassified to profit or loss (net of tax)	-	108.87	(32.07)
	b) Items that will be reclassified to profit or loss (net of tax)	-	-	-
	Total Other Comprehensive Income/ (Loss) (net of tax)	-	108.87	(32.07)
9	Total Comprehensive Loss for the period, net of tax (7+8)	(2,418.43)	(5,987.52)	(9,773.41)
10	Paid-up equity share capital (Face value INR 10 each)	4,256.18	4,256.18	4,256.18
11	Other Equity (excluding revaluation reserves)			(32,616.56)
12	Basic and diluted earnings per share (of INR 10 each) (not annualised) (in INR)	(5.68)	(14.32)	(22.89)
	See accompanying notes to the financial results			