



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES
REGD. INSOLVENCY PROFESSIONAL
REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589
E-mail : maildeveshpathak@rediffmail.com
maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

TO
BOARD OF DIRECTORS,
STEELCO GUJARAT LIMITED
Plot No. 2, G.I.D.C. Estate, Palej,
Dist. Bharuch, Gujarat- 392220
Gujarat

SCRUTINIZER'S COMBINED REPORT

Dear Sir,

1. I, Devesh A. Pathak, Practising Company secretary in Practice, have been appointed as scrutinizer by
 - (i) The Board of Directors of Steelco Gujarat Limited by way of Circular resolution on 14th May, 2019 for the purpose of conducting the e-voting process in respect of all shareholders' resolutions to be passed at the 2nd Extraordinary General Meeting (EGM) pursuant to Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') read with the provisions of Section 108 of the Companies Act, 2013 ('the Act') and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules')
 - (ii) The Chairman of the 2nd EGM held on Tuesday, 11th June, 2019 to conduct a poll under the provisions of Section 109 and other applicable provisions, if any, of the Act read with Rule 21 of the Rules, in respect of the resolutions to be passed at the EGM of the members of the Company, held at the Registered Office of the Company at Plot no. 2 G. I. D. C. Estate Palej, Dist. Bharuch, 392220 Gujarat.
2. The Management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and Rules relating to e-voting and poll in respect of the aforesaid resolutions. My responsibility as a scrutinizer for the e-voting process and for poll at EGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by InstaVote- Link Intime India Pvt. Ltd., the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the time of poll at the 2nd EGM.
3. I have issued separate Scrutinizer's Report dated 11th June, 2019 on the e-voting and separate report dtd. 11th June, 2019 on the poll on the





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Continuation Sheet.....

aloesaid resolutions. As requested by the management, I submit combined report for e-voting and poll in respect of aforesaid resolutions as follows:

| Sr. No. | Particulars | Resolution-1 (Special Resolution) | | | | | | |
|---------|------------------------------------|--|----------------|-----------|--------------|------------|------------|------------|
| | | To consider and approve the Loan Facility Agreement with M/s. Spica Business Corp. Panama for USD 8.5 Million. | | | No. of Votes | | | % |
| | | No. of Ballots in poll /Electronic Votes (including ballot) | | | Physical | Electronic | Total | Total |
| | | No. of Ballots in poll | No. of E-Voter | Total | | | | |
| 1 | BALLOTS/E-VOTES RECEIVED | 40 | 1 | 41 | 539 | 5 | 544 | |
| 2 | LESS: INVALID BALLOTS/E-VOTES | 0 | 0 | 0 | 0 | 0 | 0 | |
| 3 | VALID BALLOTS/E-VOTES | 40 | 1 | 41 | 539 | 5 | 544 | 100 |
| 4 | BALLOTS/E-VOTES IN FAVOUR | 40 | 1 | 41 | 539 | 5 | 544 | 100 |
| 5 | BALLOTS/E-VOTES AGAINST | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| | TOTAL VALID BALLOTS/E-VOTES | 40 | 1 | 41 | 539 | 5 | 544 | 100 |

(4) I have handed over related papers/ registers and records for safe custody to Mr. Achal Thakkar, Company Secretary of the Company authorized by the Board to supervise the process.

(5) You may accordingly declare the result of voting.

Thanking You,
Yours faithfully,
For Devesh Pathak & Associates

CS DEVESH A. PATHAK
Membership no. 4559



Place: Vadodara
Date: 12/06/2019