



REGD. OFFICE & WORKS: Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.
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STATEMENT OF PROFIT AND LOSS

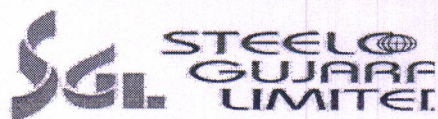
Profit and Loss statement for the period / year ended

Particulars	Quarter			Year ended	
	Mar/17	Dec/16	Mar/16	Mar/17	Mar/16
	AMOUNT	AMOUNT	AMOUNT	AMOUNT	AMOUNT
I. Revenue from operations	12185.47	14052.51	15887.52	54104.81	52166.60
LESS EXCISE DUTY	318.45	483.33	682.23	1851.69	2590.66
REVENUE FROM OPERATION (NET)	11867.02	13569.18	15205.29	52253.12	49575.94
II. Other Income	514.36	302.10	315.50	1246.85	1273.07
III. Total Revenue (I + II)	12381.38	13871.28	15520.79	53499.97	50849.01
IV. Expenses:					
Cost of materials consumed	10792.78	11124.20	11838.39	43282.36	38987.91
Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(136.48)	(172.17)	212.74	(49.30)	631.48
Employee benefit expense	420.89	382.74	343.03	1620.32	1452.72
Financial costs	1001.31	228.25	600.54	2128.81	2095.76
Depreciation and amortization expense	60.94	63.96	62.44	252.15	254.92
Other expenses	2445.99	2402.14	2414.10	9339.84	9549.02
Total Expenses	14585.43	14029.12	15471.24	56574.18	52971.81
V. Profit before exceptional and extraordinary items and tax	(2204.05)	(157.84)	49.55	(3074.21)	(2122.80)
VI. Exceptional Items	0.00	0.00	0.00	0.00	(732.59)
VII. Profit before extraordinary items and tax (V - VI)	(2204.05)	(157.84)	49.55	(3074.21)	(1390.21)
VIII. Extraordinary Items	0.00	0.00	(1488.84)	0.00	(1488.84)
IX. Profit before tax (VII - VIII)	(2204.05)	(157.84)	1538.40	(3074.21)	98.63
X. Tax expense:					
(1) Current tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
XI. Profit(Loss) from the period from continuing operations	(2204.05)	(157.84)	1538.40	(3074.21)	98.63
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)	0.00	0.00	0.00	0.00	0.00
XV. Profit/(Loss) for the period (XI + XIV)	(2204.05)	(157.84)	1538.40	(3074.21)	98.63
XVI. Earning per equity share:					
(1) Basic	(5.43)	(0.63)	3.36	(8.24)	(0.79)
(2) Diluted	(5.43)	(0.63)	3.36	(8.24)	(0.79)

Corporate Office:

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BALANCE SHEET

Balance Sheet as at

Particulars	31st March, 2017	31st March, 2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	7,886.79	7,886.79
(b) Reserves and Surplus	(10,806.97)	(7,732.76)
(c) Money received against share warrants	0.00	0.00
(2) Share application money pending allotment	0.01	0.01
(3) Non-Current Liabilities		
(a) Long-term borrowings	2,981.84	3,067.29
(b) Deferred tax liabilities (Net)	0.00	0.00
(c) Other Long term liabilities	5.94	6.19
(d) Long term provisions	290.43	251.41
(4) Current Liabilities		
(a) Short-term borrowings	9,719.55	5,738.81
(b) Trade payables	17,711.58	15,865.54
(c) Other current liabilities	3,748.90	2,056.57
(d) Short-term provisions	135.80	125.43
Total	31,673.87	27,265.28
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	4,443.12	4,685.84
(ii) Intangible assets	11.53	9.38
(iii) Capital work-in-progress	983.28	96.22
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	5.00	5.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	1,281.41	1,343.87
(e) Other non-current assets	0.00	0.00
(2) Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	10,152.13	7,464.30
(c) Trade receivables	10,667.02	9,277.45
(d) Cash and cash equivalents	558.12	1,293.20
(e) Short-term loans and advances	1,466.79	971.92
(f) Other current assets	2,105.46	1,974.11
Total	31,673.87	27,121.29

Notes :-

- The Company has only one manufacturing unit at Palej, to produce steel products i.e. cold rolled and galvanised steel and hence there is only a single segment in terms of Accounting Standard on "Segment Reporting" (AS-17) issued by ICAI.
- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors at their respective meetings held on 24th May, 2017.
- The figures of previous year / quarter have been regrouped and reclassified wherever necessary.
- Basic & Diluted EPS has been arrived at after considering dividend payable on Preference share Capital.
- The 'Limited Review' by the statutory Auditors for the quarter as required under provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been completed & the report is being forwarded to the Stock Exchange.
- The figures for the quarter ended 31.03.2017 are the balancing figures between the audited figures for the year ended 31.03.2017 and the published year to date unaudited figures upto 31.12.2016.

PLACE : Mumbai
DATE : 24 May, 2017



FOR STEELCO GUJARAT LIMITED

Mitesh H Shah
MITESH H SHAH
MANAGING DIRECTOR