



**REGD. OFFICE & WORKS:** Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.  
**Phone :** (02642) 277479 (Hunting Line) 277480, 277481, 277317, 277326, 277332, Fax : (+91-2642)277307  
 Visit us on : [www.steelcojguarat.com](http://www.steelcojguarat.com) E-mail : [sgl@steelcojguarat.com](mailto:sgl@steelcojguarat.com) CIN: L27110GJ1989PLC011748

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015**

**Part - I**

Sr. No.	Particulars	CONSOLIDATED					(Rs. In Lacs)
		Quarter ended			Nine Months ended		Year ended
		31-12-2015 Unaudited	30-09-2015 Unaudited	31-12-2014 Unaudited	31-12-2015 Unaudited	31-12-2014 Unaudited	31-03-2015 Audited
<b>1</b>	<b>Income form operations</b>						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	9,869.96	12,620.88	16,977.20	34,370.65	40,420.74	55,045.47
	(b) Other Operating Income	196.83	296.45	635.37	851.77	1,301.39	2,046.79
	<b>Total Income from operation (net) (1a+1b)</b>	<b>10,066.79</b>	<b>12,917.33</b>	<b>17,612.57</b>	<b>35,222.42</b>	<b>41,722.13</b>	<b>57,092.26</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of material consumed	7,616.42	9,904.93	13,894.40	27,149.52	32,257.01	44,378.71
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	410.74	122.20	78.31	418.74	1,236.85	1,149.69
	(d) Employees benefit expense	366.74	366.49	362.90	1,109.69	995.32	1,277.91
	(e) Depreciation and amortisation expenses	64.36	64.27	256.56	192.48	761.21	299.14
	(f) Other Expenses	2,048.17	2,737.84	2,726.11	7,135.17	6,564.64	9,559.03
	<b>Total Expenses (2a to 2f)</b>	<b>10,506.43</b>	<b>13,195.73</b>	<b>17,318.28</b>	<b>36,005.59</b>	<b>41,815.03</b>	<b>56,664.48</b>
<b>3</b>	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items ( 1 - 2 )	(439.64)	(278.40)	294.29	(783.17)	(92.90)	427.78
<b>4</b>	Other Income	31.06	50.00	125.48	105.80	235.05	329.25
<b>5</b>	Profit/(Loss) before Finance Cost and Exceptional Items ( 3 + 4 )	(408.58)	(228.40)	419.77	(677.37)	142.15	757.03
<b>6</b>	Finance Cost	455.89	501.03	544.97	1,495.23	1,582.33	2,139.68
<b>7</b>	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items ( 5 - 6 )	(864.46)	(729.43)	(125.20)	(2,172.60)	(1,440.18)	(1,382.65)
<b>8</b>	(a) Excess Provision of Depreciation Written back	0.00	0.00	0.00	0.00	0.00	868.85
	(b) Exceptional items	0.00	732.59	75.00	732.59	75.00	200.00
<b>9</b>	Profit (+) / Loss (-) from Ordinary Activities before tax ( 7 + 8 )	(864.46)	3.16	(50.20)	(1,440.01)	(1,365.18)	(313.80)
<b>10</b>	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
<b>11</b>	Net Profit (+) / Loss (-) from Ordinary Activities after tax ( 9 - 10 )	(864.46)	3.16	(50.20)	(1,440.01)	(1,365.18)	(313.80)
<b>12</b>	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	Net Profit (+) / Loss (-) for the period ( 11 - 12 )	(864.46)	3.16	(50.20)	(1,440.01)	(1,365.18)	(313.80)
<b>14</b>	Share of Profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00	0.00
<b>15</b>	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>16</b>	Net Profit (+) / Loss (-) after tax, minority interest and share of Profit/(Loss) of associates ( 13 + 14 +15 )	(864.46)	3.16	(50.20)	(1,440.01)	(1,365.18)	(313.80)
<b>17</b>	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	4,256.18	4,256.18	4,256.18	4,256.18	4,256.18	4,256.18
<b>18</b>	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
<b>19</b>	<b>Earnings Per Share (EPS)</b>						
	(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.29)	(0.25)	(0.37)	(4.15)	(3.97)	(1.76)
	(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.29)	(0.25)	(0.37)	(4.15)	(3.97)	(1.76)

**Part - II**

A	Particulars of shareholding	Quarter ended			Nine Months ended		Year ended
		31-12-2015 Unaudited	30-09-2015 Unaudited	31-12-2014 Unaudited	31-12-2015 Unaudited	31-12-2014 Unaudited	31-03-2015 Audited
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Equity Shares	10,640,456	10,640,456	10,640,456	10,640,456	10,640,456	10,640,456
	- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
<b>2</b>	<b>Promoters &amp; Promotor Group shareholding</b>						
	(a) Pledged/Encumbered						
	Number of shares	31,921,366	31,921,366	31,921,366	31,921,366	31,921,366	31,921,366
	Percentage of shares (as a % of the total shareholding of promotor & Promotor group)	100.00%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	75%	75.00	75.00	75.00	75.00	75.00
	(b) Non-encumbered						
	Number of shares	0	0	0	0	0	0
	Percentage of shares (as a % of the total shareholding of promotor & Promotor group)	0%	0%	0%	0%	0%	0%
	Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%	0%

B	Particulars	For the Quarter Ended 31st Dec, 2015	
	<b>Investor Complaints:</b>		
	Pending at the beginning of the quarter	0	
	Received during the quarter	2	
	Disposed off during the quarter	2	
	Remaining unresolved at the end of the quarter	0	



**REGD. OFFICE & WORKS:** Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.  
**Phone :** (02642) 277479 (Hunting Line) 277480, 277481, 277317, 277326, 277332, Fax : (+91-2642)277307  
**Visit us on :** [www.steelcogujarat.com](http://www.steelcogujarat.com) E-mail : [sgl@steelcogujarat.com](mailto:sgl@steelcogujarat.com) CIN: L27110GJ1989PLC011748

**Notes :-**

- 1 The Company has only one manufacturing unit at Palej, to produce steel products i.e. cold rolled and galvanised steel and hence there is only a single segment in terms of Accounting Standard on "Segment Reporting" (AS-17) issued by ICAI applicable w.e.f. 1st April, 2001.
- 2 The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its respective meetings held on 5th February, 2016.
- 3 The company has opted to publish consolidated financial results pursuant to regulation 33 and 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in the format prescribed. The full Standalone & Consolidated Financial Results are available on the company's website [www.steelcogujarat.com](http://www.steelcogujarat.com).

The key information on the standalone financial results are as under :

Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales / Income from Operations	9,869.96	12,620.88	16,977.20	34,370.65	40,420.74	55,045.47
Profit/(Loss) before Tax	(864.40)	3.17	(50.20)	(1,439.76)	(1,365.18)	(313.35)
Profit/(Loss) After Tax	(864.40)	3.17	(50.20)	(1,439.76)	(1,365.18)	(313.35)

- 4 The figures of previous year / quarter have been regrouped and reclassified wherever necessary.
- 5 Basic & Diluted EPS has been arrived at after considering dividend payable on Preference share Capital.
- 6 Notwithstanding the fact that the net worth of the Company is negative, the financial statements have been prepared on a going concern basis, in view of the management's efforts of recovery and revival.
- 7 The Company has made report under section 23 of Sick Industrial Companies Act, 1985 regarding erosion of its net worth as per latest financial statements, vide letter dated 23.11.2015, being a potential sick Company.
- 8 The 'Limited Review' by the statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchange. This report does not have any impact on the above results and above notes, which need to be explained.

For Steelco Gujarat Limited

MITESH H SHAH  
MANAGING DIRECTOR

PLACE : Mumbai  
DATE : 5th February, 2016