

“ANNEXURE-A”

ELIGIBILITY CRITERIA

(Pursuant to section 25(2) (h) of the Insolvency and Bankruptcy Code, 2016 to invite prospective resolution applicant (s) to submit Resolution Plan)

The eligibility criteria for submission of Resolution Plan for **Steelco Gujarat Limited** are as follows:

- (a)** Prospective Resolution Applicant must be an eligible person, should not suffer from any legal disability to act as Resolution Applicant under the provisions of the Insolvency and Bankruptcy Code, 2016 or to act as Promoter under any of the laws in force as applicable over him/it.
- (b)** The prospective Resolution Applicant shall provide **refundable [interest free] deposit of INR 5 lacs (Rupees Five Lakhs Only)** in the favour of Steelco Gujarat Limited - In CIRP by way of demand draft payable at Vadodara (RP Office) or direct credit in **the State Bank Account (Name of account -Steelco Gujarat Limited- IFB Branch-Vadodara, Account No. - 67357323406 and IFSC Code-SBIN0001946)**
- (c)** Potential Resolution Applicant's competence and capability are proposed to be established broadly by the following parameters:
 1. Financial Capacity
 2. Provisions of Section 29A of IBC

1. Financial Capacity Eligibility Criteria:

- Minimum Consolidated Net-Worth of **INR 25 Cr (Rupees Twenty-Five Crores)** or more as on **31st March, 2020**. However, Prospective Resolution Applicants need to share **CA Certified Net worth Certificate** for Investor(s) / Company / LLP / Partnership Firms.
- Minimum Asset under Management (**AUM**) or funds deployed of **INR 100 Crore** or more as on **31st March, 2020**. However, Prospective Resolution Applicants need to share **CA Certified Asset under management certificate** for a Financial Institutions / investment companies / PE Investors / NBFCs / ARC.
- Consortium Potential Resolution Applicants must also have **Minimum net worth of INR 10 Crores or more** as on **31st March, 2020** of every individual and total net worth of consortium members **INR 25 Crores or more**. However, Prospective Resolution Applicants need to share **CA Certified Network certificate**.

Provisions of Section 29A of Insolvency and Bankruptcy Code, 2016

Potential Resolution Applicant must be eligible to submit Resolution Plan in accordance with provision of Section 29A of IBC. For this purpose, the Potential Resolution Applicant should give a declaration supported by affidavit stating that it does not suffer from any disqualification provided in Section 29A of IBC. In case of Resolution Applicants submitting the Resolution Plan jointly, the declaration and affidavit needs to be submitted by each such Resolution Applicant. However, a Resolution Applicant(s) suffering from a disqualification under Section 29A(c) may submit a resolution plan, provided that it undertakes that it will make payment of all overdue amounts within the rest there on and charges relating to non-performing asset accounts before submission of resolution plan and that it will submit a written acknowledgement of such payment at least one day before the last day of submission of resolution plan.

Exchange Rate:

For the purpose of evaluation of the EOI, the exchange rate to be used for conversion into INR (Indian Rupees) shall be RBI Reference rate on the last working day that precedes the date of the EOI.